

The Presbytery of Detroit
Statement of Revenues and Expenditures
From 1/1/2022 through 7/31/2022

*100 - Operating Fund
(In Whole Numbers)*

	<u>This Month</u> <u>Actual</u>	<u>Year to Date</u> <u>Actual</u>	<u>Annual Budget</u>	<u>Percent of Total</u> <u>Budget Remaining</u>
42% of the year remains				
Revenue				
Shared Mission	11,953	58,143	140,000	58 %
Per Capita	57,465	193,648	382,298	49 %
Investments (Fund 200)	10,692	90,809	155,245	42 %
Joy & McKay Endowments	21,960	126,991	186,596	32 %
Social Justice	0	6,300	6,300	0 %
Other	0	0	0	
Total Revenue	<u>102,070</u>	<u>475,891</u>	<u>870,439</u>	<u>45%</u>
Expense				
Committee on Ministry	0	0	14,600	100 %
Preparation for Ministry	0	447	4,000	89 %
Trustees	12,324	72,970	141,383	48 %
Presbytery Operations	49,710	284,993	530,616	46 %
Congregation Develop't & Transform'n	0	5,875	9,000	35 %
Social Justice	3,500	27,000	30,000	10 %
Mission Interpretation	0	17,000	46,500	63 %
Leadership Equipping Ministry Team	(330)	1,055	25,300	96 %
New Church Dev/Redevelopment	0	15,000	15,000	0 %
Multicultural Ministry Team	0	0	6,200	100 %
Planning & Visioning	0	685	21,000	97 %
Coordinating Cabinet	0	904	11,700	92 %
Anti-Racism Committee	0	1,093	23,000	95 %
Total Expense	<u>65,204</u>	<u>427,022</u>	<u>878,299</u>	<u>51 %</u>
Revenues Over (Under) Expenditures	<u>36,866</u>	<u>48,869</u>	<u>(7,860)</u>	

*Total Shared Mission Received YTD:
Total Shared Mission Spending YTD:*

*58,143
65,930*

The Presbytery of Detroit

Balance Sheet

As of 7/31/2022

(In Whole Numbers)

	OPERATING FUNDS	RESTRICTED & ENDOWMENT FUNDS
Cash	50,996	242,767
Total Cash	50,996	242,767
Investment Securities		
General Investments	4,114,937	0
Endowment - Comerica	1,624,478	18,935,933
Investment - P.I.L.P	1,589,818	0
Total Investment Securities	7,329,232	18,935,933
Receivables		
Church Loan Receivable - Module	56,000	0
Church Line of Credit Receivable	0	0
Misc Receivables	(3,068)	1,130
POD Grant Mortgage	432,393	0
Total Receivables	485,325	1,130
Other Assets		
Total Other Assets	0	0
Total Assets	7,865,554	19,179,830
Miscellaneous Liabilities		
Accounts Payable - Module	0	9,424
Other	745,985	1,810
Total Miscellaneous Liabilities	745,985	11,234
Notes Payable to Presbyterian Church (U.S.A.)		
PCUSA Grant Mortgage Receivable	(194,018)	0
PCUSA Grant Mortgage Reserve	194,018	0
PCUSA Guaranteed Loans	(824,756)	0
P.I.L.P. Guaranteed Loans	(2,640,836)	0
Note Payable - PCUSA	824,756	0
Note Payable P.I.L.P	2,640,836	0
Total Notes Payable to Presbyterian Church (U.S.A.)	0	0
Notes Payable Others		
Pass Thru - Other	0	0
Total Notes Payable Others	0	0
Total Liabilities	745,985	11,234
Unrestricted Net Assets/Equity		
Total Unrestricted Net Assets/Equity	5,751,769	671,874
Restricted Net Assets/Equity		
Total Restricted Net Assets/Equity	1,367,800	18,496,722
Total Net Assets/Equity	7,119,568	19,168,596
Total Liabilities & Net Assets/Equity	7,865,554	19,179,830